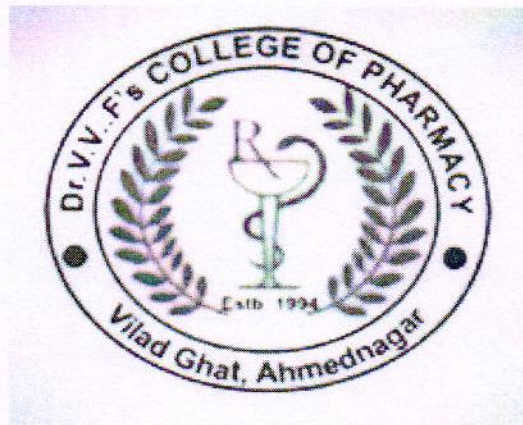


# **POLICY FOR RESOURCE MOBILIZATION**

PREPARED BY:



**Dr. VITHALRAO VIKHE PATIL FOUNDATION COLLEGE OF  
PHARMACY, AHMEDNAGAR**

## INSTITUTE'S PHILOSOPHY:

- To provide specialized high quality education to build professionals in pharmaceutical business industry.
- To explore the frontiers of knowledge from industry through independent research, as well as in collaboration with other entities in pharmaceutical business or education.
- To equip the students with high level of conceptual, analytical and descriptive abilities to handle pharmaceutical industry problems.
- Strong interaction with business and industry particularly in the areas of teaching, seminars, training and placement in Pharma industry.

## OBJECTIVE:

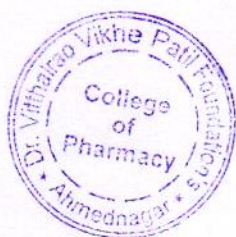
1. Spread and expand resource for the achievement of the strategic plans, intended goals for the overall growth of the institute.
2. Identify and analyze the resources available for various activities, policies and efficient budget allocation.
3. Explore institute's current funding scenario, various resources available and to expand proportionally.
4. Judicious use of generated funds so as to expand in relation with stakeholders.


## RESOURCE MOBILIZATION:

**This is done through planning and control. For this the budget system is followed as under –**

### a. Planning -

- Requirement of the human and non-human resources like laboratories etc as per the syllabus change, university change etc is prepared by the respective faculties/lab in charge and section in charges.
- Head of Department scrutinize & compiles the requirements received from the lab in charges and section in charges. Detailed departmental requirements for non-recurring and recurring expenditure for each financial year are submitted to the Principal.
- After scrutiny by the Principal, these are forwarded to the HO.
- The proposals are reviewed by Management in line with overall organizational goals, availability of funds, current academic and other environment etc. After their review the same is forwarded for approval by Executive Committee and Honorable Trustees




  
Principal  
Dr. V.V.P.F's College of Pharmacy  
Vilad Ghat, Ahmednagar

- Executive Committee and Honorable Trustees approve the budget after discussion and deliberations with the Management and College Principal and faculty members. Accordingly instructions are given for provisioning of finances to meet the gaps.

**b. Control -**

- Actual expenditure is monitored through budget note which shows the actual expenditure vis-à-vis the budgeted amount for each head of expenditure.
- In case there are additional requirements over and above the budget, then inter-head transfers are permitted, that is, within the overall budget, additional expenditures are permitted.
- Periodic review is held by the Head Office in which a comparison between actual and budgeted expenditure is done. Amounts budgeted but not spent are reviewed and the reasons are analyzed.
- Efficiency in use of resources is ensured through proper negotiation with vendors and suppliers of services so that the purchases of goods and services are at the best rates.
- Whenever donations are received by the Trust, the same is allocated among the institutes as per individual requirement.



  
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